

THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

If you are in any doubt as to the course of action you should take, please consult your stockbroker, bank manager, solicitor, accountant or other professional adviser immediately.

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Shareholders should rely on their own evaluation to assess the merits and risks of the proposal set out herein.



SAPURA ENERGY BERHAD

Registration No. 201101022755 (950894-T)
(Incorporated in Malaysia)

**CIRCULAR TO SHAREHOLDERS IN RELATION TO THE
PROPOSED CHANGE OF NAME FROM SAPURA ENERGY BERHAD TO
VANTRIS ENERGY BERHAD ("PROPOSED CHANGE OF NAME")**

The Proposed Change of Name will be tabled at Sapura Energy Berhad's Extraordinary General Meeting ("**EGM**") to be held at Ballroom 1 & 2, First Floor, Sime Darby Convention Centre, 1A, Jalan Bukit Kiara 1, 60000 Kuala Lumpur, Malaysia, on Wednesday, 30 July 2025 at 4.30 p.m. or immediately after the conclusion of the EGM in relation to the Proposed Capital Reconstruction, Proposed Debt Restructuring, Proposed Fund-Raising and Proposed Exemption ("collectively, referred to as the "**Proposed Regularisation Plan**"). The Notice of EGM together with the Form of Proxy are set out in this Circular.

As a shareholder, you can appoint a proxy or proxies to attend and vote on your behalf. If you wish to appoint a proxy to participate and vote on your behalf, you may deposit your Form of Proxy at the office of our Share Registrar, Boardroom Share Registrars Sdn Bhd at 11th Floor, Menara Symphony, No. 5, Jalan Prof. Khoo Kay Khim, Seksyen 13, 46200 Petaling Jaya, Selangor Darul Ehsan, Malaysia, or alternatively, you may lodge your Form of Proxy by electronic means through Boardroom Smart Investor Portal at <https://investor.boardroomlimited.my/> (for individual shareholders only) or via e-mail to bsr.helpdesk@boardroomlimited.com. The completed Form of Proxy must be deposited/lodged not less than forty-eight (48) hours before the time set for holding our EGM indicated below or any adjournment thereof. The lodging of the Form of Proxy will not preclude you from participating in our EGM and voting in person at our EGM should you subsequently wish to do so.

Last date and time for lodging the Form of Proxy : Monday, 28 July 2025 at 4.30 p.m.

Date and time of the EGM	: Wednesday, 30 July 2025 at 4.30 p.m. or immediately after the conclusion of the EGM in relation to the Proposed Regularisation Plan
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Venue of the EGM	: Ballroom 1 & 2, First Floor, Sime Darby Convention Centre, 1A, Jalan Bukit Kiara 1, 60000 Kuala Lumpur, Malaysia
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This Circular is dated 8 July 2025

DEFINITIONS

Except where the context otherwise requires, the following definitions shall apply throughout this Circular:

SEB or Company	: Sapura Energy Berhad (Registration No. 201101022755 (950894-T))
SEB Group or Group	: Collectively, our Company and our subsidiaries
Board	: The Board of Directors of our Company
Bursa Securities	: Bursa Malaysia Securities Berhad (Registration No. 200301033577 (635998-W))
Circular	: This circular dated 8 July 2025
CCM	: Companies Commission of Malaysia
EGM	: Extraordinary General Meeting
EPS	: Earnings per Share
Listing Requirements	: The Main Market Listing Requirements of Bursa Securities
NA	: Net assets
Proposed Change of Name	: Propose change of the Company's name from "SAPURA ENERGY BERHAD" to "VANTRIS ENERGY BERHAD"
Proposed Regularisation Plan	: Collectively, referred to Proposed Capital Reconstruction, Proposed Debt Restructuring, Proposed Fund-Raising and Proposed Exemption as defined in the EGM Circular dated 8 July 2025 in relation thereto

References to "**our Company**", "**we**", "**us**", "**our**" and "**ourselves**" in this Circular are to our Company.

References to "**our Group**" are to our Company and our subsidiaries. All references to "**you**" and "**your**" in this Circular are to our shareholders.

Unless specifically referred to, words denoting the singular shall, where applicable, include the plural and vice versa and words denoting the masculine gender shall, where applicable, include the feminine and/or neuter genders and vice versa. References to persons shall include legal entities including corporations.

Any reference to time of day in this Circular is a reference to Malaysian time, unless otherwise stated.

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NOTICE OF EGM

ENCLOSED

FORM OF PROXY

ENCLOSED

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SAPURA ENERGY BERHAD
Registration No. 201101022755 (950894-T)
(Incorporated in Malaysia)

Registered Office:

Level 4, Menara PNB, 201-A
Jalan Tun Razak
50400 Kuala Lumpur
Wilayah Persekutuan
Malaysia

8 July 2025

Board of Directors

Shahin Farouque Bin Jammal Ahmad (Chairman, Non-Independent Non-Executive Director)
Muhammad Zamri Bin Jusoh (Group Chief Executive Officer/Executive Director)
Lim Tiang Siew (Senior Independent Non-Executive Director)
Datuk Ramlan Bin Abdul Rashid (Independent Non-Executive Director)
Dato' Azmi Bin Mohd Ali (Independent Non-Executive Director)
Lim Fu Yen (Independent Non-Executive Director)
Datuk Nur Iskandar Bin A Samad (Independent Non-Executive Director)
Wan Mashitah Binti Wan Abdullah Sani (Independent Non-Executive Director)

To: Our Shareholders

Dear Sir/Madam,

PROPOSED CHANGE OF NAME FROM SAPURA ENERGY BERHAD TO VANTRIS ENERGY BERHAD

1. INTRODUCTION

On 7 July 2025, the Company announced that it proposes to change its name from "SAPURA ENERGY BERHAD" to "VANTRIS ENERGY BERHAD".

THE PURPOSE OF THIS CIRCULAR IS TO PROVIDE YOU WITH THE DETAILS OF THE PROPOSED CHANGE OF NAME AND TO SEEK YOUR APPROVAL ON THE SPECIAL RESOLUTION PERTAINING TO THE PROPOSED CHANGE OF NAME TO BE TABLED AT THE FORTHCOMING EGM. THE NOTICE OF EGM AND THE FORM OF PROXY ARE ENCLOSED IN THIS CIRCULAR.

YOU ARE ADVISED TO READ AND CONSIDER CAREFULLY THE CONTENTS OF THIS CIRCULAR BEFORE VOTING ON THE SPECIAL RESOLUTION PERTAINING TO THE PROPOSED CHANGE OF NAME TO BE TABLED AT THE FORTHCOMING EGM.

2. DETAILS OF THE PROPOSED CHANGE OF NAME

The proposed name “VANTRIS ENERGY BERHAD” was approved by the CCM on 11 June 2025, in which the reservation of name is valid for a period of thirty (30) days from the date of approval. We will continue to extend the period for the reservation of name with CCM until such time as necessary. The Proposed Change of Name, if approved by the shareholders, will be effective from the date of issuance of the Notice of Registration of New Name by the CCM.

3. RATIONALE AND JUSTIFICATION FOR THE PROPOSED CHANGE OF NAME

The proposed change of the Company’s name from “Sapura Energy Berhad” to “Vantris Energy Berhad” is driven by three principal objectives.

Firstly, it signifies a fresh start, providing a clear and visible point of renewal following our recent restructuring and reinforcing our commitment to financial resilience and operational excellence.

Secondly, it serves to clarify and strengthen our brand identity by introducing an intellectual-property-owned name that distinguishes the Company in the marketplace, thereby eliminating legacy ambiguities and enhancing our engagement with clients and partners.

Finally, it is intended to rebuild stakeholder confidence and reflect the cultural transformation already in progress, ensuring that our external brand accurately embodies the substantive improvements occurring within the organisation.

Collectively, the name “Vantris Energy Berhad” encapsulates our dedication to aligning corporate identity with strategic intent, corporate culture with organisational credibility, and external perception with demonstrable progress.

4. EFFECTS OF THE PROPOSED CHANGE OF NAME

The Proposed Change of Name will not have any effect on the share capital of the Company and shall not have any material effect on the NA, gearing and EPS of the Group.

The Proposed Change of Name will affect the name of the Company and its existing subsidiaries (as appropriate) within the Group based on the justification and purpose as stated previously.

5. INTERESTS OF THE DIRECTORS, MAJOR SHAREHOLDERS, CHIEF EXECUTIVE AND/OR PERSONS CONNECTED WITH THEM

None of the Directors, major shareholders and chief executive of our Company and/or persons connected with them (as defined in the Listing Requirements) has any interests, direct or indirect, in the Proposed Change of Name.

6. APPROVAL REQUIRED

The Proposed Change of Name, to be tabled at the forthcoming EGM, is subject to approval being obtained from the shareholders of SEB.

7. DIRECTORS' STATEMENT AND RECOMMENDATION

Our Board, after having considered all aspects of the Proposed Change of Name, is of the opinion that the Proposed Change of Name is in the best interests of our Company. Accordingly, our Board recommends that you **VOTE IN FAVOUR** of the special resolution pertaining to the Proposed Change of Name to be tabled at the forthcoming EGM.

8. EGM

Our Company's forthcoming EGM, the notice of which is set out in this Circular, will be held on Wednesday, 30 July 2025 at 4.30 p.m. or immediately after the conclusion of the EGM in relation to the Proposed Regularisation Plan at Ballroom 1 & 2, First Floor, Sime Darby Convention Centre, 1A, Jalan Bukit Kiara 1, 60000 Kuala Lumpur, Malaysia, or at any adjournment thereof, for the purpose of considering and, if thought fit, passing with or without any modifications, the special resolution to give effect to the Proposed Change of Name.

As a shareholder, you can appoint a proxy or proxies to attend and vote on your behalf. If you wish to appoint a proxy to participate and vote on your behalf, you may deposit your Form of Proxy at the office of our Share Registrar, Boardroom Share Registrars Sdn Bhd at 11th Floor, Menara Symphony, No. 5, Jalan Prof. Khoo Kay Khim, Seksyen 13, 46200 Petaling Jaya, Selangor Darul Ehsan, Malaysia, or alternatively, you may lodge your Form of Proxy by electronic means through Boardroom Smart Investor Portal at <https://investor.boardroomlimited.my> (for individual shareholders only) or via e-mail to bsr.helpdesk@boardroomlimited.com. The completed Form of Proxy must be deposited/lodged not less than forty-eight (48) hours before the time appointed for the holding of our EGM, i.e. no later than 28 July 2025 at 4.30 p.m. or any adjournment thereof. The lodging of the Form of Proxy will not preclude you from participating in our EGM and voting in person at our EGM if you subsequently wish to do so.

Yours faithfully
For and on behalf of our Board
SAPURA ENERGY BERHAD

SHAHIN FAROUQUE BIN JAMMAL AHMAD
Chairman, Non-Independent Non-Executive Director



SAPURA ENERGY BERHAD
Registration No. 201101022755 (950894-T)
(Incorporated in Malaysia)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting ("**EGM**") of Sapura Energy Berhad ("**SEB**" or the "**Company**") will be held at Ballroom 1 & 2, First Floor, Sime Darby Convention Centre, 1A, Jalan Bukit Kiara 1, 60000 Kuala Lumpur, Malaysia ("**Meeting Venue**") on Wednesday, 30 July 2025 at 4.30 p.m. or immediately after the conclusion of the EGM in relation to the Proposed Regularisation Plan for the purpose of considering and, if thought fit, passing the following resolution with or without modifications:

SPECIAL RESOLUTION

PROPOSED CHANGE OF NAME FROM SAPURA ENERGY BERHAD TO VANTRIS ENERGY BERHAD ("PROPOSED CHANGE OF NAME**")**

"THAT the name of the Company be changed from "Sapura Energy Berhad" to "Vantris Energy Berhad" effective from the date of issuance of the Notice of Registration of New Name by the Companies Commission of Malaysia to the Company.

AND THAT the Directors and/or the Secretary of the Company be and are hereby authorised and empowered to carry out all the necessary steps and formalities in effecting the Proposed Change of Name."

BY ORDER OF THE BOARD

AZMANIRA BINTI ARIFF (MAICSA 7070361) (SSM PC No. 202308000848)
CHOONG SIEW MUN (MAICSA 7068632) (SSM PC No. 202008001881)
Company Secretaries

Wilayah Persekutuan Kuala Lumpur
Malaysia
8 July 2025

NOTES

1. Mode of Meeting

The EGM of the Company will be conducted in a physical mode, whereby member(s), proxy(ies), corporate representative(s), or attorney(s) are required to attend the meeting in person at the Meeting Venue.

2. Proxy(ies)

A member of the Company shall be entitled to appoint another person as his/her proxy to exercise all or any of his/her rights to attend, participate, speak and vote at a meeting of the members of the Company, subject to the Constitution of the Company.

A member entitled to attend and vote at the EGM is entitled to appoint up to two (2) proxies to attend and vote on a poll in his stead. A proxy may, but need not be a member of the Company and there is no restriction as to the qualification of the proxy.

Where a member of the Company is an exempt authorised nominee as defined under the Securities Industry (Central Depositories) Act 1991 which holds ordinary shares in the Company for multiple beneficial owners in one securities account ("Omnibus Account"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each Omnibus Account it holds.

Where a member appoints two (2) proxies, the appointment shall be invalid unless he specifies the proportion of his shareholdings to be represented by each proxy.

An instrument appointing a proxy shall be in writing and in the case of an individual shall be signed by the appointor or by his attorney; and in the case of a corporate member, shall be either under its common seal or signed by its attorney or an officer on behalf of the corporation.

The instrument appointing a proxy must be deposited with the Share Registrar of the Company, Boardroom Share Registrars Sdn Bhd at 11th Floor, Menara Symphony, No. 5, Jalan Prof. Khoo Kay Kim, Seksyen 13, 46200 Petaling Jaya, Selangor Darul Ehsan, Malaysia not less than forty-eight (48) hours before the time appointed for the holding of the meeting, i.e., no later than 28 July 2025 at 4.30 p.m. or any adjournment thereof.

Alternatively, the instrument appointing a proxy may be deposited via electronic means through the Share Registrar's website, Boardroom Smart Investor Portal at <https://investor.boardroomlimited.com> to login and deposit your proxy form electronically or via email to bsr.helpdesk@boardroomlimited.com not less than forty-eight (48) hours before the time appointed for the holding of the meeting, i.e., no later than 28 July 2025 at 4.30 p.m. or any adjournment thereof.

3. Corporate Representatives

As an alternative to the appointment of a proxy, a corporate member may appoint its corporate representative to attend the EGM pursuant to Section 333 of the Companies Act 2016 ("**the Act**"). For this purpose and pursuant to Section 333(5) of the Act, the corporate member shall provide a certificate under its common seal as prima facie evidence of the appointment of the corporate representative.

4. Members Entitled to Attend

For the purpose of determining a member who shall be entitled to attend the EGM in accordance with Article 59(2) of the Company's Constitution and Section 34(1) of the Securities Industry (Central Depositories) Act 1991, the Company shall be requesting Bursa Malaysia Depository Sdn Bhd to issue a General Meeting Record of Depositors as at 22 July 2025. Only a depositor whose name appears on the Record of Depositors as at 22 July 2025 shall be entitled to attend the EGM or appoint proxies to attend and/or vote on his/her behalf.

5. Voting

Pursuant to Paragraph 8.29A(1) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities"), special resolution set out in this Notice of the EGM will be put to a vote on a poll.

By submitting the duly executed form of proxy, the member and his/her proxy consent to the Company (and/or its agents/service providers) collecting, using and disclosing the personal data therein in accordance with the Personal Data Protection Act 2010 for the purpose of this EGM and any adjournment thereof.

PROXY FORM

CDS Account No.		
Total number of ordinary shares held		



Sapura Energy Berhad
Registration No. 201101022755 (950894-T)
(Incorporated in Malaysia)

I/We _____
(Full Name as per NRIC/Passport/Certificate of Incorporation in Capital Letters)

NRIC/Passport No./Certificate of Incorporation No. _____
of _____

(Full Address)

being a Member of SAPURA ENERGY BERHAD, do hereby appoint _____

Full Name (in block letters)	NRIC / Passport No.	Proportion of Shareholdings	
		No. of Shares	%
Address			
Tel no:	Email address:		

and/or (delete as appropriate)

Full Name (in block letters)	NRIC / Passport No.	Proportion of Shareholdings	
		No. of Shares	%
Address			
Tel no:	Email address:		

or failing him/her, the CHAIRMAN OF THE MEETING, as my/our proxy to vote for me/us and on my/our behalf at the Extraordinary General Meeting (“EGM”) of Sapura Energy Berhad (“**the Company**”) that will held at Ballroom 1 & 2, First Floor, Sime Darby Convention Centre, 1A, Jalan Bukit Kiara 1, 60000 Kuala Lumpur, Malaysia on Wednesday, 30 July 2025 at 4.30 p.m. or immediately after the conclusion of the EGM in relation to the Proposed Regularisation Plan or at any adjournment thereof.

Please indicate with an “X” in the space provided below how you wish your vote to be cast. If no specific direction as to voting is given, the Proxy will vote or abstain from voting at his/her discretion.

RESOLUTION		FOR	AGAINST
SPECIAL RESOLUTION	Proposed Change of Name		

Signature/Common Seal of Shareholder

Dated this _____ day of _____ 2025



NOTES:

- (1) A member of the Company shall be entitled to appoint another person as his/her proxy to exercise all or any of his/her rights to attend, participate, speak and vote at a meeting of the members of the Company, subject to the Constitution of the Company.
- (2) A member entitled to attend and vote at the EGM is entitled to appoint up to two (2) proxies to attend and vote on a poll in his stead. A proxy may, but need not be a member of the Company and there is no restriction as to the qualification of the proxy.
- (3) Where a member of the Company is an exempt authorised nominee as defined under the Securities Industry (Central Depositories) Act, 1991 which holds ordinary shares in the Company for multiple beneficial owners in one securities account ("Omnibus Account"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each Omnibus Account it holds.
- (4) Where a member appoints two (2) proxies, the appointment shall be invalid unless he specifies the proportion of his shareholdings to be represented by each proxy.
- (5) An instrument appointing a proxy shall be in writing and in the case of an individual shall be signed by the appointor or by his attorney; and in the case of a corporate member, shall be either under its common seal or signed by its attorney or an officer on behalf of the corporation.

The instrument appointing a proxy must be deposited with the Share Registrar of the Company, Boardroom Share Registrars Sdn. Bhd. at 11th Floor, Menara Symphony, No. 5, Jalan Prof. Khoo Kay Kim, Seksyen 13, 46200 Petaling Jaya, Selangor Darul Ehsan, not less than forty-eight (48) hours before the time appointed for the holding of the meeting, i.e., no later than 28 July 2025 at 4.30 p.m. or any adjournment thereof.

Alternatively, the instrument appointing a proxy may be deposited via electronic means through the Share Registrar's website, Boardroom Smart Investor Portal at <https://investor.boardroomlimited.com> to login and deposit your proxy form electronically or via e-mail to bsr.helpdesk@boardroomlimited.com not less than forty-eight (48) hours before the time appointed for the holding of the meeting, i.e., no later than 28 July 2025 at 4.30 p.m. or any adjournment thereof.

- (6) Pursuant to Paragraph 8.29A of Main Market Listing Requirements of Bursa Malaysia Securities Berhad, special resolution set out in this Notice of the EGM will be put to vote on a poll.
- (7) By submitting the duly executed proxy form, the member and his/her proxy consent to the Company (and/or its agents/service providers) collecting, using and disclosing the personal data therein in accordance with the Personal Data Protection Act 2010 for the purpose of this EGM and any adjournment thereof.

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AFFIX
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Share Registrar for **Sapura Energy Berhad**
Registration No: 201101022755 (950894-T) (Incorporated in Malaysia)

Boardroom Share Registrars Sdn Bhd
11th Floor, Menara Symphony
No. 5, Jalan Prof. Khoo Kay Kim
Seksyen 13, 46200 Petaling Jaya
Selangor Darul Ehsan, Malaysia

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Fold This Flap For Sealing